

HST ADOPTS BAREFLEET MONITORING TO SUPPORT GLOBAL EXPANSION

High Speed Transfers goes global with BareFLEET, as the firm commits to monitoring and reporting best practice proven across European operations

Swansea, 2nd December 2019 – High Speed Transfers (HST), an innovative Crew Transfer Vessel (CTV) operator supporting the offshore wind energy and oil and gas industries, is adopting BareFLEET, Reygar's advanced remote monitoring system, across the entirety of its fleet as the business looks to replicate its European successes in the U.S. and Taiwanese markets.

Offshore energy is an increasingly global sector, and leading vessel operators investing early in a best practice approach to remote monitoring and reporting are creating a strong base from which to expand their operations into new growth markets.

BareFLEET affords CTV operators numerous operational and commercial benefits. By automatically recording and drawing critical vessel data into a single portal, the system removes the opportunity for human error and significantly reduces reporting time. BareFLEET gives operators full visibility over fleet activity, health and performance, monitoring the status of the engine, vessel motion and navigation - adding demonstrable value for clients.

Tom Nevin, CEO of HST, said: "Reygar's extensive heritage in marine engineering for renewables and offshore energy has enabled them to create an innovative and versatile system that has supported us in delivering operational best practice and transparency for our clients across Europe."

"We currently have BareFLEET installed on each of our four Damen FCS 2710 vessels, having adopted Reygar's system early on in order to build solid foundations for our commercial expansion. We have now signed memorandum agreements with partners

in the U.S. and Taiwan, and look forward to maintaining our high operational standards as we address the demands and opportunities of these emerging markets.”

Meeting unique operational requirements in the U.S.

HST has a partnership in place with Boston Line & Services in the U.S., which will see the business deliver crew transfer and logistical support to East Coast offshore wind farms and the wider offshore energy sector. In U.S. waters, BareFLEET will make it straightforward for the business to monitor fuel consumption data, and may in future also be used to log Nitrogen Oxide emissions using specialist sensors, in order to meet market-specific requirements such as EPA Tier 4.

Rob Pearce, Commercial Manager, Boston Line & Services, added: “We were impressed with the obvious value added by the BareFLEET system, and are very pleased that our agreement with HST will see this rolled out across our vessels. This level of reporting has not been seen in the U.S. market so far, which will set a high bar for transparency and vessel performance optimization going forward.”

Setting a benchmark for safe, cost-effective operations in Taiwan

HST also have an agreement in place in Taiwan, with Dong Fang Offshore (DFO) covering three CTVs and the roll-out of a training programme for local crews.

Cory Cheng, Commercial Associate Manager, Dong Fang Offshore, said: “HST’s adoption of BareFLEET means that we have been able to establish a relationship built on both operational transparency and strong results. The system will enable us to deliver high-quality, cost-effective support to the growing offshore wind market in Taiwan, without compromising on technical availability or safety.”

Chris Huxley-Reynard, Managing Director, Reygar, concluded: “We are proud to support the expansion of HST into the global offshore energy market, and in turn helping to ensure that the highest operational standards can be maintained in the USA

and Taiwan. HST is demonstrating how BareFLEET's versatility and cost-effectiveness lends itself to a growing modern fleet of next-generation CTVs."

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About Reygar

Established in 2012, Reygar provides fully integrated remote monitoring and fleet reporting systems to the marine industry.

BareFLEET is a pioneering fleet monitoring platform that offers an unparalleled level of insight into all aspects of fleet performance and health. Developed to help maximise the operational effectiveness of fleets, BareFLEET automatically gathers a comprehensive set of engine, navigational, vibration, motion and health data, including fuel efficiency, CO2 emissions, vertical heave motion, tower impact and push-on force, plus indications of motion sickness.

For more information about Reygar and the BareFLEET platform, please visit:

www.reygar.co.uk

About High Speed Transfers

High Speed Transfers is an established owner and operator of Crew Transfer Vessels (CTVs). The company's headquarters are located in the UK and the team have an extensive amount of experience in shipping, vessel management and chartering. They provide services for the Oil & Gas industry and the construction and operation of offshore Wind Parks around the world.

High Speed Transfers comprises a group of experienced individuals who specialise in delivery and support of their clients providing them the best possible solution to their needs. They rely on their industry experience, client knowledge and longstanding industry relationships to ensure client expectations are met.

You can read more about HST here:

<https://www.highspeedtransfers.com/>

About Boston Line & Services

Since Incorporation in 1933 Boston Line & Service Co. and its sister companies have been providing line handling, launch service, emergency spill response, security, and other maritime related services to the Port of Boston, Cape Cod Canal, Port of Providence, Port of New Haven and Bridgeport.

Their companies serve a diverse customer base, including shipping agents, marine terminals, dredge and construction companies and have the capability to adapt to provide any marine service the market requires.

To find out more, visit Boston Line & Service's website here:

<https://www.bostonlineservice.com/>

About Dong Fang Offshore

DFO is a subsidiary wholly owned by Hung Hua Construction, Taiwan's largest near-shore and dredging company.

Through DFO, Hung Hua is developing extensive capabilities in fast crew transfer, serving clients working in the country's fast-growing offshore wind sector.